UNIVERSITY OF ECONOMICS - VARNA FACULTY "FINANCE AND ACCOUNTING"

DEPARTMENT "ECONOMICS"

ACCEPTED BY:

Rector:

(**Prof. Dr. Plamen Iliev**)

SYLLABUS

SUBJECT: "Economics";

DEGREE PROGRAMME: Preparatory course; Bachelor's degree

YEAR OF STUDY: 1st; SEMESTER: 2nd;

TOTAL STUDENT WORKLOAD: 132 h.; incl. curricular 60 h.

CREDITS: 4

DISTRIBUTION OF WORKLOAD ACCORDING TO THE CURRICULUM

TYPE OF STUDY HOURSE	WORKLOAD, h.	TEACHING HOURS PER WEEK, h
CURRICULAR:		
incl.		
• LECTURES	60	4
• SEMINARS (lab. exercises)	60	4
EXTRACURRICULAR	72	-

Prepared by:	1.	(Prof. I. Yakimova)
	2.	(Assist. Prof. T. Ivanova)
Head of depart	ment: .	(Prof. Zova Mladenova)

I. ANNOTATION

The content of the discipline "Economics" refers to the fundamental economic knowledge, which lies in the basis of economic culture and professional education for the students in Economics. The discipline analyses the defining characteristics of the market economy on micro and macroeconomic level. It acquaints the students with the principles and regularities of economic development and with the optimizing behavior of consumers and producers.

After the preparation in Economics, the students will be able to be fully oriented in the market surroundings, to make correct economic decisions and to apply the acquired knowledge for the valuation and assessment of economic policy of the government.

II. THEMATIC CONTENT

No. по	TITLE OF UNIT AND SUBTOPICS		NUMBER OF HOURS		
ред		L	S	L.E.	
	1. The object of study and methodology of Economics		4		
1.1.	Scarcity, choice opportunity costs				
1.2.	Production possibility frontier				
1.3.	Main dilemmas of the economic choice				
	2. Market equilibrium and elasticity		8		
2.1.	Demand and supply on the product market				
2.2.	Market equilibrium				
2.3.	Elasticity of demand and supply				
	3. Households behavior, utility and demand		4		
3.1.	The household as an economic subject				
3.2.	Cardinal approach towards households behavior				
	4. Production and costs of the firm		8		
4.1.	The firm as a market agent				
4.2.	Production and production function in the short run				
4.3.	The economic concept about costs and profits				
4.4.	Main types of costs in the short run				
	5. Market structures		6		
5.1.	Perfect competition				
5.2.	Imperfect competition: monopoly, oligopoly and monopolistic competition				
	6. Introduction to Macroeconomics		6		
6.1.	Characteristics of the macroeconomic system				
6.2.	Macroeconomic theory, approaches and philosophies				
	7. Measurement of macroeconomic variables		8		
7.1.	Gross product – nature, characteristics, types				
7.2.	Approaches for the measurement of GDP				
	8. Macroeconomic equilibrium		4		
8.1.	Aggregate demand and aggregate supply				
8.2.	Macroeconomic equilibrium – parameters and types				
	9. Macroeconomic instability		6		
9.1.	Economic cycles and crisis				
9.2.	Unemployment				
9.3.	Inflation				
	10. Macroeconomic policy		6		
10. 1	Objectives of macroeconomic policy				
10.	Fiscal policy				

2			
10. 3.	Monetary policy		
	Total:	60	

III. FORMS OF CONTROL:

No. by row	TYPE AND FORM OF CONTROL	№	extra- curricu- lar, h.
	T=		T
1.	Midterm control		
1.1.	Test № 1	1	30
1.2.	Test № 2	1	30
	Total midterm control:	2	60
2.	Final term control		
2.1.	Examination (test)	1	60
	Total final term control:	1	60
	Total for all types of control:	3	120

IV. <u>LITERATURE</u>

REQUIRED (BASIC) LITERATURE:

- 1. Микроикономика (уч.), 3. Младенова (ред.) и др., Варна, СТЕНО, 2012 г.
- 2. Микроикономика: тестове, задачи, въпроси, Хр. Мавров (ред.) и др., Варна, СТЕНО, 2014 г.
- 3. Макроикономика (уч.), Вл. Владимиров (ред.) и др., Варна, СТЕНО, 2015 г.
- 4. Макроикономика: тестове, задачи, въпроси, К. Колев (ред.) и др., Варна, СТЕНО, 2016 г.

RECOMMENDED (ADDITIONAL) LITERATURE:

- 1. Parkin, M., Economics, 11th ed., 2011
- 2. Матеев, Г., Съвременна пазарна икономика, С., изд. "Изток Запад", 2015г.
- 3. Спасов, Тр. (ред) и др., Микроикономика, С., Унив. изд. "Стопанство", 2011 г.